

## Business Studies

Class 11

M M. 80. Time- 3 hours

General instructions:

This question paper contains 34 questions.

Marks are indicated against each question.

Answers should be brief and to the point.

Answers to the questions carrying 3 marks may be from 50 to 75 words.

Answers to the questions carrying 4 marks may be about 150 words.

Answers to the questions carrying 6 marks may be about 200 words.

Attempt all parts of the questions together.

1. Which of the following comes under Modern Small Industries? (1)

- a) Khadi
- b) Handicrafts
- c) Coir
- d) Powerlooms

2. Limit of investment in small scale industry is \_\_\_\_\_. (1)

- a) ten crore
- b) five crore
- c) two crore
- d) one crore

3. \_\_\_\_\_ consists of various organisations owned and managed by the government. (1)

- a) Public sector
- b) Private sector
- c) Service sector

d) Manufacturing sector

4. A warehouse keeper accepts goods for the purpose of \_\_\_\_\_. (1)

a) export

b) selling

c) storage

d) packaging

5. B2B commerce means:. (1)

a) None of these

b) Firm's interactions with other business

c) Firm's internal processes

d) Firm's interactions with its customers

6. Funds required for purchasing current assets is an example of:. (1)

a) Fixed capital requirement

b) Lease financing

c) Working capital requirement

d) Ploughing back of profits

7. An entrepreneur is called potential entrepreneur when he has \_\_\_\_\_. (1)

a) Maximum ability and Minimum willingness

b) Maximum ability and Maximum willingness

c) minimum ability and minimum willingness

d) Minimum ability and Maximum willingness

8. \_\_\_\_\_ are set up under an Act of parliament and are governed by the provisions of the Act. (1)

a) Limited companies

b) Partnership

c) Private companies

d) Statutory corporations

9. Which of the following is the form of business organisation? (1)

a) Mixed Sector

b) Private Sector

c) All of these

d) Public Sector

10. Where does WTO is headquartered. (1)

a) Uruguay

b) Doha

c) Geneva

d) Washington

11. Which of the following statements is correct for wholesalers:. (1)

a) They undertake additional activities.

b) They generally take the title of the goods and bear the business risks in their own name

c) They engage in buying and selling of goods

d) All of these

12. \_\_\_\_\_ means the process of establishment of a business unit by an individual. (1)

a) Entrepreneur

b) All of these

c) Entrepreneurship

d) Enterprise

13. Which of the following is not an environmental problem:. (1)

a) Afforestation

b) Danger to biological diversity

c) Ozone depletion

d) Global warming

14. In which of the following modes of entry, does the domestic manufacturer give the right to use intellectual property such as patent and trademark to a manufacturer in a foreign country for a fee? (1)

a) None of these

b) Joint venture

c) Licensing

d) Contract manufacturing

15. The small scale industry can enjoy the status of \_\_\_\_\_ if it supplies not less than 50% of its production to another industry, referred to as the parent unit. (1)

a) ancillary small industry

b) export-oriented unit

c) micro business industry

d) village industries

16. Cattle breeding farms, poultry farms, and fish hatchery come under which industry? (1)

a) Genetic

b) None of there

c) Manufacturing

d) Extractive

17. The District Industries Centers Programme was launched on:. (1)

a) September 1, 1978

b) July 1, 1978

c) May 1, 1978

d) 15 August 1978.

18. Which of the following industries is not reserved for public sector? (1)

a) Arms

b) Atomic Energy

c) Rail Transport

d) Sugar Industry

19. Which year the World Trade organisation was established? (1)

20. Which form of business organisation include the maximum secrecy? (1)

21 . The forwarding Agent of Paliwal Private Ltd., after getting the goods loaded on the ship gets the Mate's Receipt. What will the Forwarding Agent have to do immediately after it? Explain briefly. (3)

22. Why business is called an economic activity? (3)

23. Folly is doing his business of buying and selling of garments products within India. He goes on business trips around his state even on very short notice. Sometimes through his own car. There are no or very few formalities involved in Folly's business. Payments are made and received in the home country currency only i.e., no exchange of currency is required.

Buying and selling goods within the geographical area of the country. Which type of trade is it?

Give any two examples of such trade. (3)

24. Name the six hindrances to trade. (3)

25. What are the advantages and disadvantages of preference shares? (3)

26. List out any four disadvantages of international trade for the underdeveloped and developing countries. (4)

OR

List out major affiliated bodies of the World Bank.

27. Karan is running a grocery shop in the nearby local market whereas his friend Priyanshu works as a finance manager in a reputed IT company.

In the context of the above case:

Identify the different types of economic activities both the friends are engaged in.

Distinguish between the two different types of economic activities as identified in part (i) of the question (any two points). (4)

28. Why is the government company form of organization preferred to other types in the public sector? (4)

29. Cafe Coffee Day (abbreviated as CCD) is an Indian cafe chain owned by Coffee Day Global Limited, a subsidiary of Coffee Day Enterprises Limited. There are around 1,600 outlets of CCD across India. All the

outlets of CCD are under the control of the head office. Identify the type of retail outlet being described in the given case. State five features of the type of retail outlet as identified in part (a) of the question. (4)

30. Several middlemen remain present between the producers and consumers. Their presence causes an unnecessary increase in the prices of goods. Some consumers of a locality resolved to free themselves from the clutches of the middlemen. They think that the profit which goes to the middlemen should come to them.

You suggest to him what kind of business they should begin. All these people know nothing about business. Therefore, tell them about the demerits or limitations of business also.

31. Briefly explain any five merits of issuing equity shares. (6)

32. Danush visited a new restaurant 'Darbaar' with his parents. They all liked the food served in the restaurant. After a week Danush took his friends to 'Darbaar' and placed an order for the same dishes that he had liked during his previous visit. But to his surprise, he found that the taste of the food was not as good as it was during his previous visit. As a result, he felt very disappointed. In the context of the above case, answer the following questions: Identify the feature of services being discussed above. Explain briefly three other features of services. (6)

33. Write down the difference between shares and debentures (any six). (6)

34. Short note on the following: (3+3)

(a) Letter of credit

(b) Entrepot

